FOR SALE > EUGENE, OREGON

T-ELEVEN/ DIMPQUA B.A.N.K

NNN INVESTMENT



LOCATION

3738 W 11th Avenue | Eugene, Oregon 97402 SW corner of W 11th Ave (Hwy 126) & Bailey Hill Rd

TENANTS

7-Eleven, Inc. (S&P Rating: A) Umpqua Holdings Corp. (BBB/A-2)

PARCEL

1.2492 Acres

TRAFFIC COUNTS

W 11th Ave - 21,835 ADT ('22) Bailey Hill Rd - 11,909 ADT ('21)





PRICE

Cap: 5.2% NOI: \$334,775 Sales Price: \$6,437,981

RENT

7-Eleven: \$270,000 Umpqua: \$64,775 Total NNN Rent: \$334,775



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7-ELEVEN RENT

LEASE YEAR	ANNUAL	MONTHLY
1-10	\$270,000.00	\$22,500.00
11-15	\$297,000.00	\$24,750.00
16-20 (First Extended Term)	\$326,700.00	\$27,225.00
21-25 (Second Extended Term)	\$359,370.00	\$29,947.50
26-30 (Third Extended Term)	\$395,307.00	\$32,942.25

GUARANTOR

7-Eleven Corporate

OWNERSHIP TYPE

Fee Simple

SQUARE FOOTAGE

4,000 SF

TERM

15 Years

OPTIONS

Three, 5-year Options

LEASE TYPE

NNN

LANDLORD RESPONSIBILITIES

None

COMMENCEMENT DATE

November 1, 2022

UMPQUA BANK RENT

LEASE YEAR	ANNUAL	MONTHLY
1-5	\$64,775.00	\$5,397,92
6-10	\$68,013.75	\$5,667.81

GUARANTOR

Columbia Banking System

OWNERSHIP TYPE

Fee Simple

SQUARE FOOTAGE

2,591 SF

TERM

10 Years

OPTIONS

None

LEASE TYPE

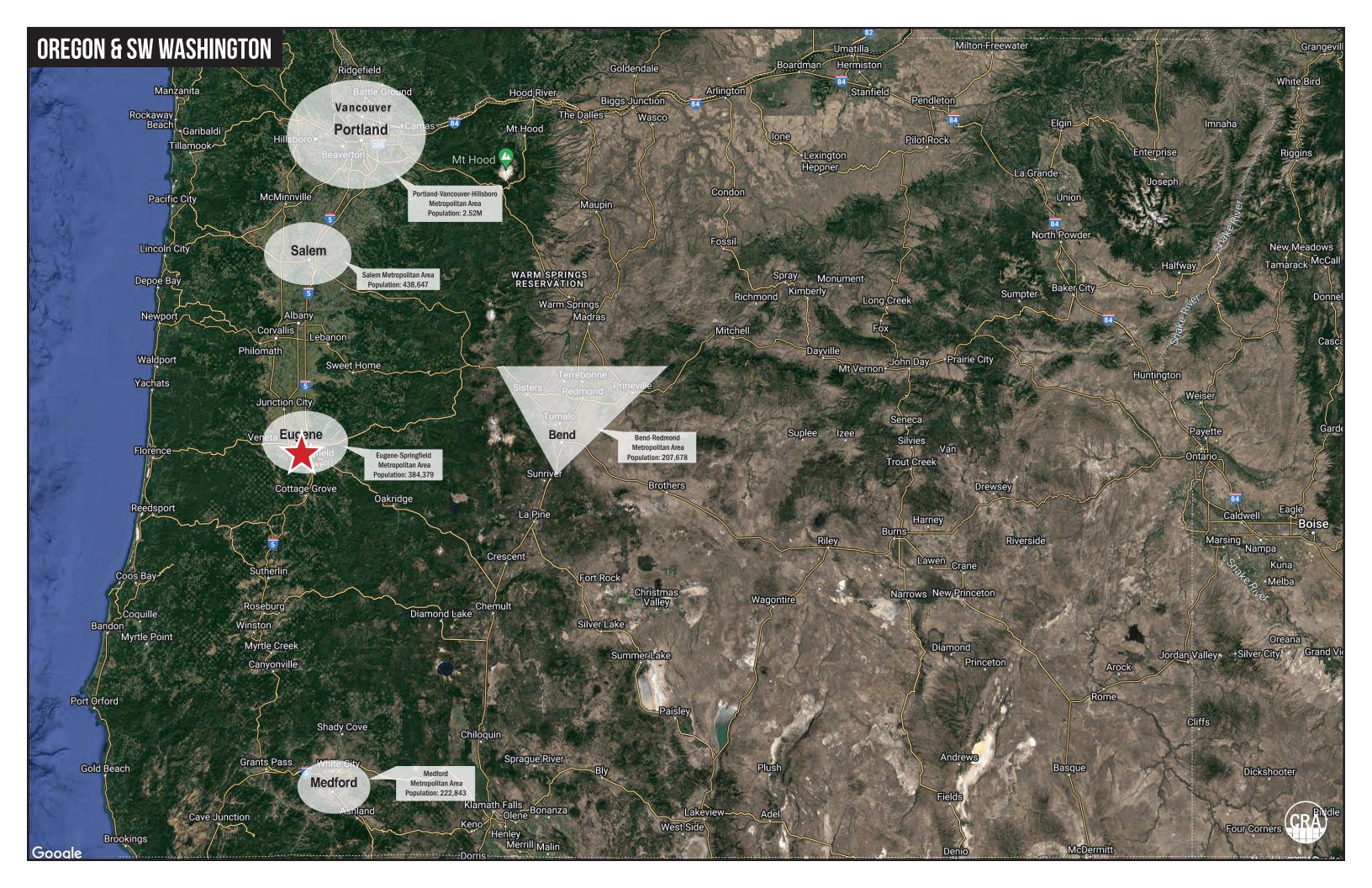
NNN

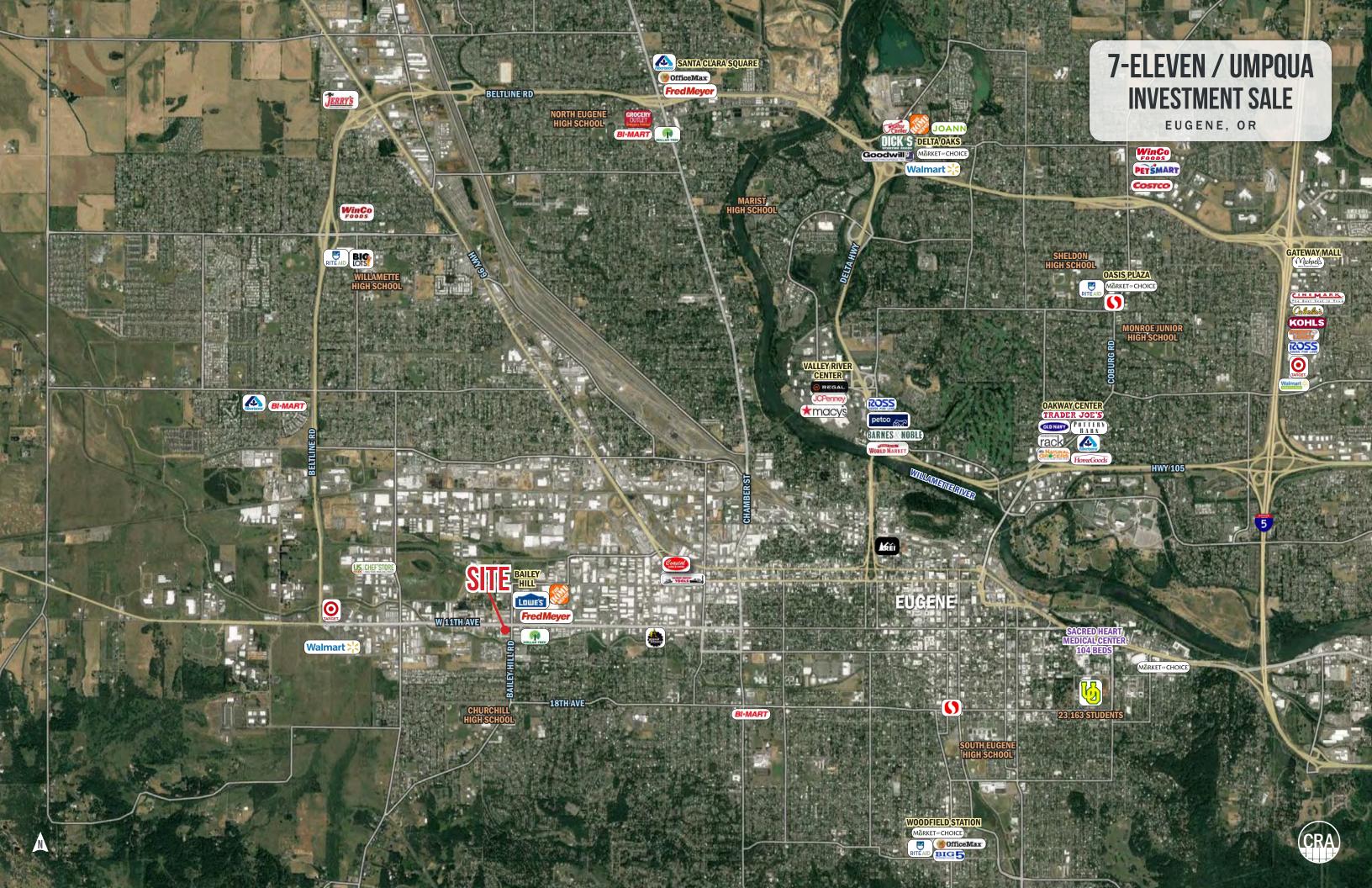
LANDLORD RESPONSIBILITIES

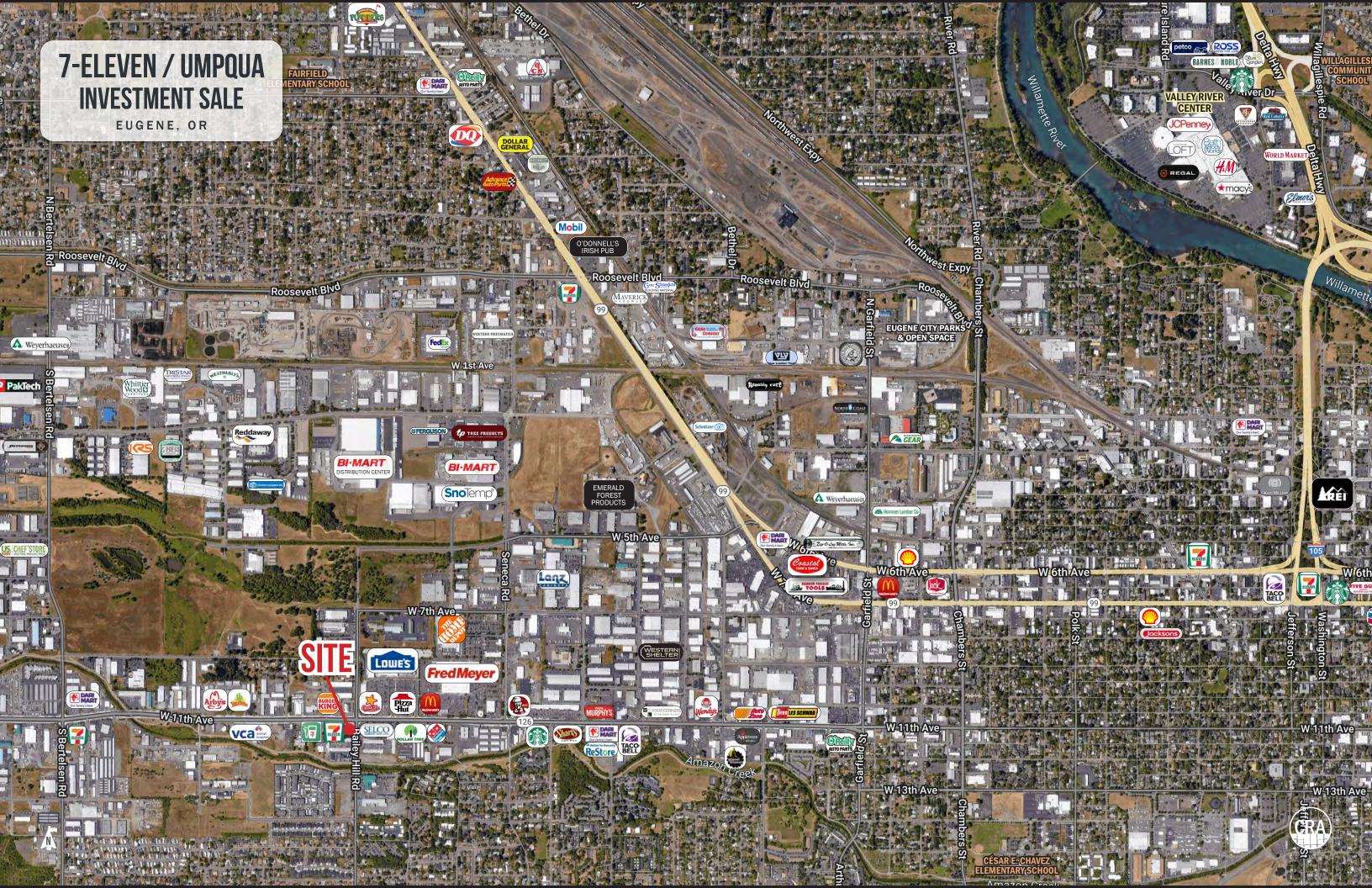
None

COMMENCEMENT DATE

March 1, 2023





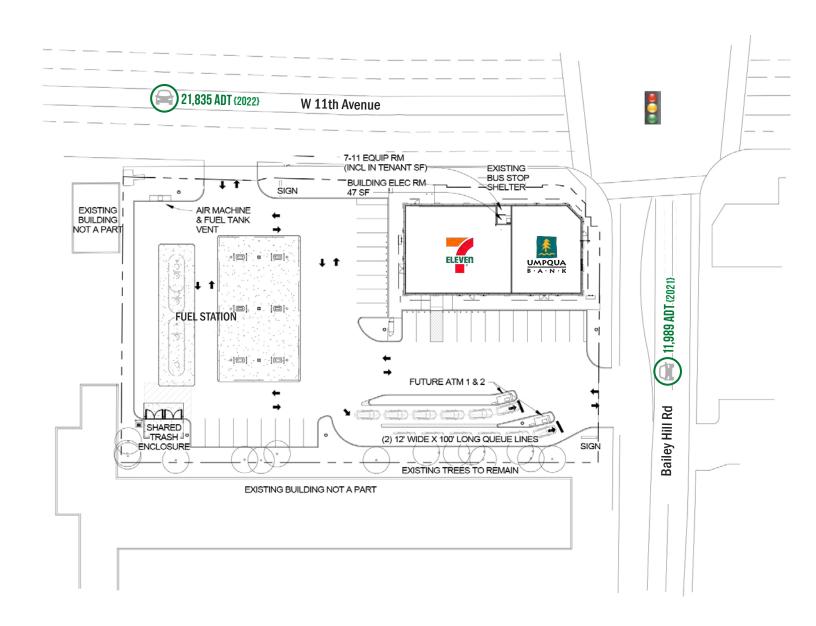




7-ELEVEN / UMPQUA INVESTMENT SALE

SITE PLAN

EUGENE, OR





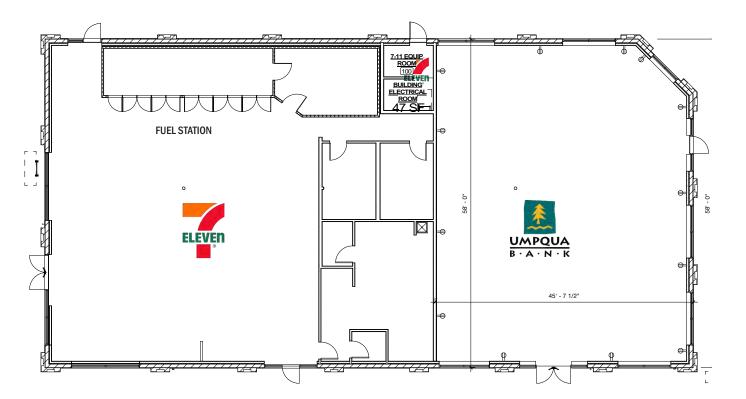


7-ELEVEN / UMPQUA INVESTMENT SALE

EUGENE, OR



W 11th Avenue







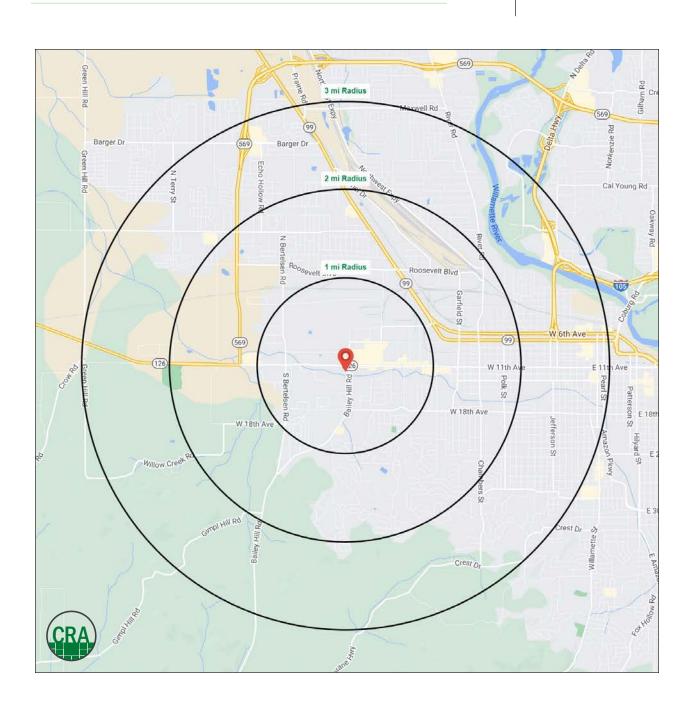
7-ELEVEN / UMPQUA INVESTMENT SALE

DEMOGRAPHIC SUMMARY

EUGENE, OR

Source: Regis - SitesUSA (2023)	1 MILE	2 MILE	3 MILE
Estimated Population 2023	9,188	36,990	79,202
Projected Population 2028	9,437	37,940	81,632
Average HH Income	\$96,234	\$92,673	\$88,111
Median Home Value	\$372,618	\$371,199	\$366,463
Daytime Demographics 16+	11,531	32,421	73,976

36.2 Median Age 1 MILE RADIUS



Summary Profile

2010-2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 44.0479/-123.1486

3738 W 11th Ave Eugene, OR 97402	1 mi	2 mi	3 mi
	radius	radius	radius
Population		-	
2023 Estimated Population	9,188	36,990	79,202
2028 Projected Population	9,437	37,940	81,632
2020 Census Population	9,207	36,938	78,803
2010 Census Population	8,219	32,368	71,139
Projected Annual Growth 2023 to 2028	0.5%	0.5%	0.6%
Historical Annual Growth 2010 to 2023	0.9%	1.1%	0.9%
2023 Median Age	36.2	38.1	37.9
Households			
2023 Estimated Households	3,834	14,655	33,741
2028 Projected Households	4,021	15,393	35,567
2020 Census Households	3,789	14,444	33,150
2010 Census Households	3,482	13,763	31,046
Projected Annual Growth 2023 to 2028	1.0%	1.0%	1.1%
Historical Annual Growth 2010 to 2023	0.8%	0.5%	0.7%
Race and Ethnicity			
2023 Estimated White	77.5%	77.0%	79.2%
2023 Estimated Black or African American	2.5%	2.0%	2.2%
2023 Estimated Asian or Pacific Islander	4.1%	3.6%	3.5%
2023 Estimated American Indian or Native Alaskan	1.2%	1.6%	1.2%
2023 Estimated Other Races	14.7%	15.8%	14.0%
2023 Estimated Hispanic	15.3%	19.8%	15.7%
Income			
2023 Estimated Average Household Income	\$96,234	\$92,673	\$88,111
2023 Estimated Median Household Income	\$59,820	\$61,610	\$59,982
2023 Estimated Per Capita Income	\$40,475	\$38,056	\$38,402
Education (Age 25+)			
2023 Estimated Elementary (Grade Level 0 to 8)	1.6%	2.6%	2.3%
2023 Estimated Some High School (Grade Level 9 to 11)	2.8%	5.0%	4.5%
2023 Estimated High School Graduate	18.3%	19.3%	19.3%
2023 Estimated Some College	34.8%	30.6%	28.7%
2023 Estimated Associates Degree Only	8.3%	8.4%	9.2%
2023 Estimated Bachelors Degree Only	21.1%	19.4%	20.0%
2023 Estimated Graduate Degree	13.2%	14.7%	16.0%
Business			
2023 Estimated Total Businesses	989	2,340	5,583
2023 Estimated Total Employees	8,865	20,505	47,654
2023 Estimated Employee Population per Business	9.0	8.8	8.5
2023 Estimated Residential Population per Business	9.3	15.8	14.2





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